GOVERNMENT OF ANDHRA PRADESH ABSTRACT

IT Promotion - Incentives Policy - 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.Quantum India Development Center Private Limited, Hyderabad - Sanction of Rs.4,44,381/- and release of First Installment of Rs.79,988/- Orders - Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT

Promotion 2 Section

G.O.Rt.No. 325

Dated:13 .11.2009

Read the following:

- **1.**G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2. From M/s. Quantum India Development Center Private Limited, Hyd, Application dt:11.06.2009.
- **3.** Minutes of the 50th CCITI Meeting held on dt.15.07.2009.
- 4.G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dt.18.04.2009.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. In pursuance of said orders M/s.Quantum India Development Center Private Limited filed the application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee amounting to Rs.4,44,381/- paid by them for acquiring office space of 13,406 sq.ft., on lease basis, at The V, 13th floor, Plot No.17, Software Units Layout, Madhapur, Hyderabad, for setting up its IT/ITES center.

- 2. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction of Rs.4,44,381/- and release of First Installment of Rs.79,988/- (Rupees Seventy Nine Thousand Nine Hundred and Eighty Eight only) in favour of M/s.Quantum India Development Center Private Limited towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee on the following terms & conditions:
 - (i) M/s.Quantum India Development Center Private Limited should utilize the entire area for the purpose of setting up of software development centre and ITES activities for their own use.
 - (ii) M/s.Quantum India Development Center Private Limited shall produce Bank Guarantee to the IT&C Department for the amount of reimbursement claimed under Para 36 (c) of GO first read above, valid for a period of 3 years.
 - (iii) Secretary, IT&C Department can claim refund of the subsidy from the unit after giving an opportunity and is satisfied that the above reimbursement given to M/s.Quantum India Development Center Private Limited was obtained by misrepresentation as to an essential fact/facts or by false information or it is found at later date that the unit is not eligible for the reimbursement.

3. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of First Installment of Rs.79,988/- (Rupees Seventy Nine Thousand Nine Hundred and Eighty Eight only) sanctioned and released at Para.2 above to M/s.Quantum India Development Center Private Limited, shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (11) : Normal State Plan SH (22) : IT&C Department

330 : Subsidies

- 4. The JD & DDO, IT&C Department shall draw the amount of first Installment of Rs.79,988/(Rupees Seventy Nine Thousand Nine Hundred and Eighty Eight only) sanctioned in Para.2 above and arrange for issue of cheque in favour M/s.Quantum India Development Center Private Limited, Hyderabad.
- 5. M/s.Quantum India Development Center Private Limited shall submit an advance stamped receipt for Rs.79,988/- (Rupees Seventy Nine Thousand Nine Hundred and Eighty Eight only) to the Department in duplicate.
- 6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dated.18.04.2009 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DR. SAMEER SHARMA SECRETARY TO GOVERNMENT

To

M/s.Quantum India Development Center Private Limited

13th floor, Vega Block (Phase-5), Plot No.17,

Software Units Layout, Madhapur,

Cyberabad, Hyderabad - 500081

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

S.F./Spare

// FORWARDED :: BY ORDER //